

**Auditors Report**

**To,**  
**The Board of Governance**  
**PARUL UNIVERSITY, PO:LIMDA TA:WAGHODIA**

We have audited the attached Balance Sheet of **PARUL INSTITUTE OF HOMEOPATHIC & RESEARCH (MANAGED BY PARUL UNIVERSITY), LIMDA** as at **31st March, 2021** and Income & Expenditure A/c. for the Year ended as on the same date annexed there to. Preparation of these financial statements are the responsibility of the management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those Standards required that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on test basis, evidence supporting the amounts and disclosures in the financial statement. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion. We report that:

- 1 we have obtained all the information and explanation, which to the best of our knowledge and belief were necessary for the purpose of our audit.
- 2 In our opinion proper books of accounts, as required by law, have been kept by the Institute so far as appears from our examination of the books.
- 3 The Balance Sheet and the Income & Expenditure A/c. dealt with by the report are in agreement with the book of Accounts.
- 4 In our opinion and to the best of our information and according to the explanation given to us the said Accounts gives true and fair view in conformity with the accounting principles generally accepted in India:
  - a) In case of Balance Sheet of the State of Affairs of the Institute as at **31st March, 2021**.
  - b) In case of Income & Expenditure A/c. of the **Excess of Expenses over Income** for the year ended on the same date.

Place : Vadodara  
Date : 15.12.2021  
UDIN : 21041506AAA V O 8082

For, AMIN PARIKH & CO.  
Chartered Accountants



[CA SAMIR PARIKH]  
PARTNER  
M.No.41506  
F.R.N. 100332W



**AMIN PARIKH & CO.**  
Chartered Accountants  
205-206, Ujjaval Complex,  
Nr. Akota Stadium, Akota  
Vadodara

**Partners :**  
S. R. PARIKH M.Com. F.C.A.  
T. H. SHAH B.Com. F.C.A.  
H. M. SHAH B.Com. A.C.A.  
G.P. THAKKAR B.Com. A.C.A.  
S.S. PARIKH B.Com. A.C.A.

**PARUL INSTITUTE OF HOMEOPATHIC & RESEARCH**  
**(MANAGED BY PARUL UNIVERSITY)**  
**Income & Expenditure Account for the Year ended on 31.03.2021**

EXPENSES	AMOUNT (RS)	INCOMES	AMOUNT (RS)
<b>Administrative Expenses</b>		<b>Fees Income</b>	28,188,580.00
Schedule - A			
Salary Expenses	26,368,872.00		
Other Administrative Expenses	1,416,168.00		
Expert Remuneration	600.00		
<b>Acedemic Expenses</b>		<b>Excess of Expenses over Income</b>	7,279,782.40
Schedule - B			
Library	24,786.00		
Stationary	883,711.00		
Computer & Printer	128,060.00		
Laboratory	110,402.00		
Other Educational Expenses	1,071,996.00		
<b>Maintenance Expenses</b>			
Schedule - C	465.00		
<b>Exam Expenses</b>			
Schedule - D	91,660.00		
<b>Student Welfare</b>			
Schedule - E	17,000.00		
<b>Training &amp; Placement</b>			
Schedule - F	64,704.00		
<b>Green Initiatives &amp; Waste Management : Schedule - G</b>	59,200.00		
<b>Research &amp; Development</b>			
Schedule - H	7,000.00		
<b>Other Expenses</b>			
Schedule - I	1,105,193.40		
<b>Depreciation Expenses</b>	4,118,545.00		
<b>TOTAL</b>	<b>35,468,362.40</b>	<b>TOTAL</b>	<b>35,468,362.40</b>

Place: Vadodara  
Date : 15.12.2021

For, PARUL INSTITUTE OF HOMEOPATHIC & RESEARCH For, AMIN PARIKH & CO.

Chartered Accountants

Authorised Signature



[CA SAMIR PARIKH]  
PARTNER  
M.No.41506  
F.R.N. 100332W

**AMIN PARIKH & CO.**  
**Chartered Accountants**  
 205-206, Ujjaval Complex,  
 Nr. Akota Stadium, Akota  
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**S.S. PARIKH B.Com. A.C.A.**

**PARUL INSTITUTE OF HOMEOPATHIC & RESEARCH**  
**(MANAGED BY PARUL UNIVERSITY)**  
**Balance Sheet As at 31.03.2021**

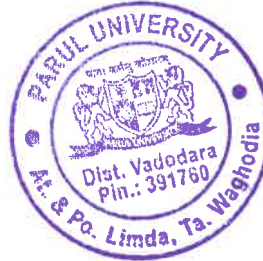
<b>LIABILITIES</b>	<b>AMOUNT (RS)</b>	<b>ASSETS</b>	<b>AMOUNT (RS)</b>
<b>Fund</b>		<b>Fixed Assets</b>	
Depreciation Fund	6,175,680.00	As Per Schedule - J	9,790,450.00
<b>Branch / Divisions</b>		<b>Loans &amp; Advances</b>	
Parul University	59,584,329.20	Jagdishbhai D Patel	380,000.00
<b>Current Liabilities</b>		<b>Cash &amp; Bank Balance :</b>	
TDS Payble	654.00	Cash In Hand	71,551.00
Excess Fee Refundable	215,250.00	CBI Bank A/C 3586424624	531,036.79
Professional Tax	74,360.00		
Provision For Gratuity	765,791.00	<b>Income &amp; Expenditure Account :</b>	
		Op. Balance 4,87,63,244.01	
		Add : Deficit 72,79,782.40	56,043,026.41
		During The Year	
<b>TOTAL</b>	<b>66,816,064.20</b>	<b>TOTAL</b>	<b>66,816,064.20</b>

Place: Vadodara  
 Date : 15.12.2021

For, PARUL INSTITUTE OF HOMEOPATHIC & RESEARCH

For, AMIN PARIKH & CO.  
 Chartered Accountants

Authorised Signature

[CA SAMIR PARIKH]  
 PARTNER  
 M.No.41506  
 F.R.N. 100332W

**Administrative Expenses****Schedule - A****Salary Expenses**

Salary Non-Teaching Staff	3,130,957.00
Salary Teaching Staff	13,536,402.00
Contribution to E.P.F.	317,297.00
Salary Visiting	1,370,215.00
Salary Hospital Staff	8,014,001.00
	<b>26,368,872.00</b>

**Other Administrative Expenses**

Electricity Expenses	798,657.00
Audit Fees	43,365.00
Telephone Expenses	67,351.00
Travelling Expenses	36,934.00
Consultancy Fees Expenses	369,861.00
FRC Processing Fees	100,000.00
	<b>1,416,168.00</b>

**Expert Remuneration**

Expert Remuneration	600.00
	<b>600.00</b>

**Total Rs. 27,785,640.00**

**Acedemic Expenses****Schedule - B****Library**

Books & Periodicals Expenses	20,481.00
Library Expenses	4,305.00
	<b>24,786.00</b>

**Stationary**

Printing & Stationary Expense	883,711.00
	<b>883,711.00</b>

**Computer & Printers**

Internet Expenses	9,837.00
Software Expenses	118,223.00
	<b>128,060.00</b>

**Laboratory**

Laboratory Expenses	110,402.00
	<b>110,402.00</b>

**Other Educational Expenses**

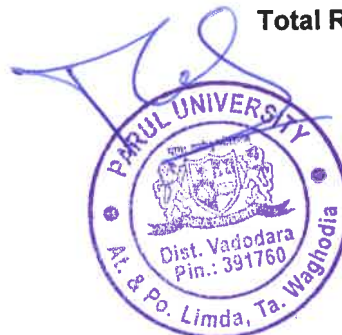
Educational Expenses	1,071,996.00
	<b>1,071,996.00</b>

**Total Rs. 2,218,955.00**

**Repairs & Maintenance Expenses****Schedule - C**

Repairs & Maintanance	465.00
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**Total Rs. 465.00**



**PARUL INSTITUTE OF HOMEOPATHIC & RESEARCH****2020-2021****Exam Expenses****Schedule - D**

Exam Remuneration

91,660.00

**Total Rs. 91,660.00****Student Welfare****Schedule - E**

Stipens Expenses

17,000.00

**Total Rs. 17,000.00****Training & Placement****Schedule - F**

Training &amp; Placement Expenses

64,704.00

**Total Rs. 64,704.00****Green Initiatives & Waste Management****Schedule - G**

Bio Medical Waste Expenses

59,200.00

**Total Rs. 59,200.00****Research & Development****Schedule - H**

Membership Fees

5,000.00

Expert Remuneration - Workshop

2,000.00

**Total Rs. 7,000.00****Other Expenses****Schedule - I**

Bank Charges

2,218.40

Office &amp; College Expenses

3,895.00

Petrol - Diesel &amp; Coveyance Expenses

222,453.00

TDS Late Payment Interest

22.00

House Keeping Expenses

514,515.00

Hospital Expenses

30,797.00

Medicine Expenses

117,933.00

Hospital Food Expenses

213,360.00

**Total Rs. 1,105,193.40**

Name of the Institution : PARUL INSTITUTE OF HOMEOPATHY & RESEARCH

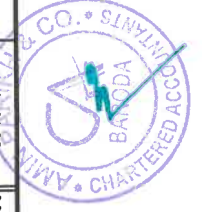
Schedule - J

FIXED ASSETS AND DEPRECIATION

2020 - 2021

SCHEDULE : 6 : FIXED ASSETS 2020 - 2021

SR NO.	PERTICULARS	%	GROSS BLOCK				DEPRECIATION				NET BLOCK	
			As on 31/03/2020	Addition	Deduction	As on 31/03/2021	As on 31/03/2020	Addition	Deduction	As on 31/03/2021	As on 31/03/2021	As on 31/03/2020
			AMOUNT RS.	AMOUNT RS.	AMOUNT RS.	AMOUNT RS.	AMOUNT RS.	AMOUNT RS.	AMOUNT RS.	AMOUNT RS.	AMOUNT RS.	AMOUNT RS.
1	BUILDING	5%	44458500.00	0.00	0.00	44458500.00	6668775.00	2222925.00	8891700.00	35566800.00	37789725.00	
	<b>TOTAL</b>	<b>A</b>	<b>44458500.00</b>	<b>0.00</b>	<b>0.00</b>	<b>44458500.00</b>	<b>6668775.00</b>	<b>2222925.00</b>	<b>8891700.00</b>	<b>35566800.00</b>	<b>37789725.00</b>	
1	BIOMETRIC TIME & ATTEND. SYSTE	15%	45787.00	0.00	0.00	45787.00	17387.00	6868.00	24255.00	21532.00	28400.00	
2	COLLEGE EQUIPMENTS	15%	47000.00	0.00	0.00	47000.00	21150.00	7050.00	28200.00	18800.00	25850.00	
3	COMPUTER	33%	1930660.00	0.00	0.00	1930660.00	1280635.00	637118.00	1917753.00	12907.00	650025.00	
4	COMPUTER PERIPHERALS	15%	10200.00	3400.00	0.00	13600.00	3060.00	2040.00	5100.00	8500.00	7140.00	
5	COMPUTER SOFTWARE	15%	16225.00	0.00	0.00	16225.00	4868.00	2434.00	7302.00	8923.00	11357.00	
6	CURTAINS	15%	17010.00	0.00	0.00	17010.00	4600.00	2552.00	7152.00	9858.00	12410.00	
7	ELECTRIC INSTALATION	15%	24686.00	0.00	0.00	24686.00	10004.00	3703.00	13707.00	10979.00	14682.00	
8	ELECTRICAL EQUIPMENTS	15%	8000.00	0.00	0.00	8000.00	1200.00	1200.00	2400.00	5600.00	6800.00	
9	FIRE EXTINGUISHER	15%	11387.00	0.00	0.00	11387.00	3416.00	1708.00	5124.00	6263.00	7971.00	
10	FURNITURE & FIXTURES	15%	3720855.00	990374.00	0.00	4711229.00	1633326.00	706684.00	2340010.00	2371219.00	2087529.00	
11	HOSPITAL INSTRUMENTS	15%	966214.00	5600.00	0.00	971814.00	426036.00	145772.00	571808.00	400006.00	540178.00	
12	LABORATORY INSTRUMENTS	15%	927469.00	3988.00	0.00	931457.00	388133.00	139719.00	527852.00	403605.00	539336.00	
13	LAPTOP	33%	97000.00	0.00	0.00	97000.00	32010.00	32010.00	64020.00	32980.00	64990.00	
14	LIBRARY BOOKS	33%	449663.00	171449.00	0.00	621112.00	351002.00	155239.00	506241.00	114871.00	98661.00	
15	MEDICAL INSTRUMENTS	15%	70583.00	0.00	0.00	70583.00	31761.00	10587.00	42348.00	28235.00	38822.00	
16	PHOTO COPIER MACHINE	15%	60000.00	0.00	0.00	60000.00	27000.00	9000.00	36000.00	24000.00	33000.00	
17	PRINTER	15%	27376.00	22774.00	0.00	50150.00	4106.00	7523.00	11629.00	38521.00	23270.00	
18	PROJECTOR	15%	155850.00	0.00	0.00	155850.00	39331.00	23378.00	62709.00	93141.00	116519.00	
19	SPEAKER	15%	6900.00	0.00	0.00	6900.00	1035.00	1035.00	2070.00	4830.00	5865.00	
	<b>TOTAL</b>	<b>B</b>	<b>8592865.00</b>	<b>1197585.00</b>	<b>0.00</b>	<b>9790450.00</b>	<b>4280060.00</b>	<b>1895620.00</b>	<b>6175680.00</b>	<b>3614770.00</b>	<b>4312805.00</b>	
	<b>TOTAL (A + B)</b>		<b>53051365.00</b>	<b>1197585.00</b>	<b>0.00</b>	<b>54248950.00</b>	<b>10948835.00</b>	<b>4118545.00</b>	<b>15067380.00</b>	<b>39181570.00</b>	<b>42102530.00</b>	



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